

Barstow Property

This home, which sits on a 3.9 acre parcel of land at 3321 Chippewa River Road, Shepherd, Michigan, (Greendale Twp., Midland County), was bequeathed to the University by Stephen L. Barstow. The property officially became the University's on November 20, 1992 by way of a warranty deed. *As of June 30, 1998, University Building Evaluation records indicate that this entire property is worth approximately \$144,000.*

The home is a one-of-a-kind architecturally designed home constructed of brick and cedar and has approximately 1800 square feet of living space. The property faces Chippewa River Road and is adjacent to the Chippewa River at the rear lot line.

Restrictions

The terms of Mr. Barstow's will limit the uses to which the University may put this property. His will states, in part:

It is my wish and desire that the University retain and maintain my residence and property and use the same for educational purposes related to the creative arts. For example, the use of said property to house a Resident or student artists who are affiliated with the Department of Art at the University for purposes of instruction or art creativity would satisfy the foregoing conditions.

It is my intention and desire that the natural aesthetic and private setting of such facilities should be maintained as I view that as being critical to the atmosphere of creativity which I would like to see accomplished by this gift.

Should the University dispose of this property, then the net proceeds thereof shall be added to and become part of the endowment funds established [elsewhere in this Will], or as the Art Department of the University shall otherwise determine.

Miscellaneous

In his will, Mr. Barstow also established a sizeable (>\$100,000) maintenance endowment for operating expenses and preservation of this gift of residential property.